

Global Investors bet on visual enhancement startup, Orbo AI raises Pre-Series A round \$1.6 mn.

- The pre-series A fund raise was led by institutional funds such as YourNest Venture Capital and Venture catalysts including Vinod Dham and John Ason.
- New capital to be utilized to ramp up Orbo's research team of AI scientists and specialists in deep learning, computer vision and embedded software development.

Mumbai, XXX, 2019: Orbo.ai, an AI-powered imaging and visual enhancement startup, today announced a Pre-Series A round funding of \$1.6 million led by institutional funds - YourNest Ventures and Venture Catalysts. The round saw participation from industry veteran and 'father of Intel Pentium', Vinod Dham, along with John Ason (Investor in Jet.com that was sold to Walmart). Existing investors, Refex Capital, also took part in the funding. Orbo will use the new investment to ramp up its AI-based research efforts to remain a step ahead of futuristic market demands and further create a seamless and automated visual enhancement stack.

Founded in 2015 by Manoj Shinde, Orbo uses deep learning powered technology to automatically improve imagery and provide enhanced resolutions for pictures and videos on mobiles, laptops or display devices. Essentially, Orbo is creating an amazing domino effect where network providers save extra bandwidth, content providers save millions of dollars and customers receive the best experience. The company currently provides its cutting-edge technology solutions across multiple industries including Media and Entertainment, 5G, Retail and E-commerce.

Commenting on the latest development, Manoj Shinde, CEO, Orbo.ai, shared, "This is a crucial point in our journey. The current investment has boosted our confidence in the R&D and IP-driven work in AI that we have been doing for a wide spectrum of industries in India and globally. The funding is fundamentally great news for the entire sector as it shows the appetite for such core tech and the scale or extensibility the sector possesses. We will be using the funds to provide

superior technology solutions to our customers along with expediting our expansion and hiring plans across verticals such as R&D, engineering, product development, sales and marketing.”

Additionally, on future plans, Manoj added, “We are in advanced automation trials with a number of global brands, tech companies and partners and we hope to announce around 3-5 more deals in the display and ecommerce space, and enhance viewing experiences in a variety of ways for our end-consumers”.

Girish Shivani, Executive Director & Fund Manager, YourNest Venture Capital, who joins the board said “We are very happy to partner with Manoj and his team at Orbo, who have created core IP and proven that DeepTech companies from India can work successfully at the bleeding edge of technology to create world class products. The visual enhancement platform continues to find applications across multiple domains and will only gain more traction going forward as 5G technologies come into play globally.”

Orbo has been working closely with organizations such as Intel to provide their core AI technology and jointly bringing research-based vision products on their hardware to amplify their new push into the AI sector. This gives Orbo unprecedented access to companies’ distribution platforms, channels and essential data to develop any AI and computer vision-based systems with computing at the edge capabilities that it brings to the table.

Orbo is dedicated towards driving breakthrough research and development in Deep Learning technology to provide unique solutions using artificial intelligence applications and visual transformations to global B2B Clients. Orbo is on a mission to automate manual and rudimentary imaging tasks, at the same time it is enhancing camera features, performance, and user experience of mobile phones, embedded display devices, and consumer apps. The company’s portfolio tech is built on Computer Vision and Deep Learning techniques essentially to overcome

hardware limitations. Apart from this, the company addresses the challenges of traditional and manual photography as well.