



YourNest

KaHa, one of YourNest's leading Consumer IoT Portfolio Company, raises US\$4.5 million to fuel expansion drive

KaHa is a Singapore-based technology firm, and one of the few companies in the world that offers unique end-to-end smart wearables IoT platforms

- *Funds raised will be used to drive expansion plans, and to invest in human resource, product development, infrastructure and R&D*
- *KaHa has created smart IoT technology tools – COVE IoT and offers end-to-end solutions for smart analogue watches*
- *Investment by Metals International BV will strengthen the reach of KaHa to service global customers*

Delhi, December 17, 2017: YourNest today announced that it has successfully participated in a round of fundraising for KaHa, a Singapore-based consumer IoT company. Along with other strategic investors, a total of USD 4.5 million is invested in KaHa, which will help drive the company's expansion plans. Titan recently launched 'Titan WE' watch for women along with KaHa powered by its COVE technology platform.

KaHa is one of few companies globally that provides fully-customisable, end-to-end smart wearables IoT solutions that can be plugged into any stage of the value chain. Their solutions include electronics design, PCBA, an application framework for iOS and Android, cloud services, data analytics and smart after sales service tools - allowing companies to incorporate the latest technology without breaking the bank.

KaHa has also partnered with MHA Geneva, a Swiss luxury accessories manufacturer with over 110 years history, to enter European market for further business expansion. KaHa is focussing on further growing its leadership position by opening an innovation centre in Geneva, which will be one of the biggest innovation centres for watches.

KaHa was founded in 2015 and has offices in Singapore, Bengaluru, Shenzhen and Geneva. Since its launch, the company has shown proven global expertise in launching consumer service products.

Commenting on the development, Pawan Gandhi, Founder & CEO, KaHa said, *"KaHa is a technology company which provides end-to-end solutions to its brand partners to achieve world-class smart products. Our IP is in both software and hardware along with a state-of-the-art social platform."*

Adding on, Mr. Gandhi said, *"KaHa is ready to meet the growing needs of this wearables global market. Consumers across Asia, Europe and North America are some of the most tech-savvy in the world, and our R&D is focused on anticipating their needs and wants in this fast-developing field. What sets us apart as a brand is our obsession with redefining the consumer experience, solving everyday problems and creating delightful social journeys."*



Mr Sunil K Goyal, Founder & CEO, YourNest Venture Capital which was the initial lead investor for KaHa in the Pre-Series A investment round said, "KaHa is a game-changing IoT platform with inbuilt elements for rapid expansion and unique services offered to consumers guided by strong analytics architecture framework. The company partnerships with Metal & Titan shall provide KaHa with an advantage to create disruption in the IoT domain and capture the consumer imagination."

Funding was led by Metals International with the participation of Jungle Ventures, SPRING SEEDS Capital, Singapore, and existing investor YourNest.